

Form 1

Individual Estate Property Record and Report

Asset Cases

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Case No.: 16-32435-MVL7-7

Case Name: BFN OPERATIONS LLC

Trustee Name: (631510) Diane G. Reed

Date Filed (f) or Converted (c): 01/20/2017 (c)

§ 341(a) Meeting Date: 02/21/2017

For Period Ending: 06/30/2022

Claims Bar Date: 07/10/2017

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Potential preferential transfer/avoidance claims (u) Imported from Amended Doc#: 140	0.00	1,000.00		1,898,374.04	FA
2	100% equity interests in BFN Property Management LLC (u)	0.00	0.00		0.00	FA
3	100% equity interests in BFN Holdings LLC (u)	0.00	0.00		0.00	FA
4	Dekalb Utility District refunds	0.00	30.86		30.86	FA
5	IRS refund (u) Ref #BUNCHGRASS BOUGHS 061801002794 Refund excess cash on account	28,128.00	28,128.00		28,128.00	FA
6	UPS refund (u)	1,690.98	1,690.98		1,690.98	FA
7	Texas Workforce Commission refund (u) Refund of overpayment on account	3,275.33	3,275.33		3,275.33	FA
8	State of Alabama business privilege tax refund (u) Refund claim for business privilege tax.	73.68	73.68		73.68	FA
9	Verizon Wireless settlement payment (u) Verizon Wireless Settlement Payment	6.77	6.77		6.77	FA
10	Frontier Communications refund (u) Account refund	42.66	42.66		42.66	FA
11	American Express account rebate (u)	203.37	203.37		203.37	FA
12	Marlin Leasing Corp. 2015 property tax refund (u)	1,141.04	1,141.04		1,141.04	FA
13	SEMCO Energy credit refunds (u)	1,000.00	1,000.00		2,066.73	FA
14	American Express refund - Natalie Kime (u) American Express credit balance refund -- Natalie Kime	0.00	20.00		20.00	FA
15	Additional misc. refunds (u)	0.00	2,134.08		6,668.47	FA
16	PNC bank account funds/cash on hand (u)	202,392.32	202,392.32		196,185.14	FA
17	Key Benefit Administrators account refund (u)	0.00	12,141.13		12,141.13	FA

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18	Other bank account funds (original schedules) First State Bank Tahlequah OK - \$12,129.67; Comerica Detroit MI - \$8,555.87; Southern Bank Mount Olive NC - \$11,638.97; Regions Bank Smithville TN - \$7,809.44; Capital City Tallahassee FL - \$0.00; US Bank St. Paul MN - \$18,603.38; Bank of OK Tulsa - \$38,631.21 -- This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	97,368.54	97,368.54		0.00	FA
19	Deposits (security & utility) N Am Ins Chandler OK - \$525,000 bond for pending appelleate litigation; Robert Half, LA CA - \$33,760 future invoices; Store Capital Scottsdale AZ - \$3,000,000 12 months of rent payments. This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	3,558,760.00	3,558,760.00		0.00	FA
20	Prepayments This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	2,065,021.62	2,065,021.62		0.00	FA
21	Receivables K-Mart - \$721,593; IPFS Corp - \$33,000. This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	754,593.00	754,593.00		0.00	FA
22	Work in progress This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	69,465,921.19	69,465,921.19		0.00	FA
23	Inventory Inventory located at K-Mart facilities - value "unknown." This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	12,909,165.93	12,909,165.93		0.00	FA
24	Office furniture This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	3,288.51	3,288.51		0.00	FA
25	Office equipment This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	1,477,157.81	1,477,157.81		0.00	FA
26	Vehicles This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	809,512.60	809,512.60		0.00	FA

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27	Other machinery, fixtures and equipment This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	521,126.87	521,126.87		0.00	FA
28	Trademarks and copyrights 10 Trademarks and 9 Copyrights listed, all with a value of "unknown." This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	Unknown	0.00		0.00	FA
29	2 internet domain names Zelenkafarms.com and berrynurseries.com, both with a listed value of "unknown." This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	Unknown	0.00		0.00	FA
30	25 license and royalty agreements This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	Unknown	0.00		0.00	FA
31	Customer lists This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	0.00	0.00		0.00	FA
32	See Exhibit 11-73 attached.	0.00	0.00		0.00	FA
33	Lawsuit v. Sanders Nursery CJ-2014-0108 Breach of covenant not to compete -- value "unknown." This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	Unknown	0.00		0.00	FA
34	Lawsuit v. Berry Acquisitions Breach of non-compete covenants - value "unknown." This was on the original schedules and was either sold, abandoned or had the stay lifted prior to conversion.	Unknown	0.00		0.00	FA
35	IRS refund 2015 F-940 (u)	17,239.97	17,239.97		17,239.97	FA
36	Great Lakes Energy refund (u)	5.45	5.45		5.45	FA
37	Refund of overpayment of property tax (u)	14.66	14.66		14.66	FA

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38	Potential theft by former CEO (u) Trustee has determined that there is no claim to pursue.	982,059.00	982,059.00		0.00	FA
39	Misc. receivables not scheduled (u)	32.50	32.50		32.50	FA
40	Balance of UI Employer Account (u) Refund of credit balance on UI Employer Account	24,532.86	24,532.86		24,532.86	FA
41	Unclaimed funds -- Texas (u) Unclaimed funds- Texas comptroller (via Oak Point); Michigan unclaimed funds are now included in Asset #42.	83,000.00	83,000.00		84,074.80	FA
42	Remnant assets (known and unknown) (u) Includes unclaimed funds Michigan asset that was previously combined in Asset #41, but sold with remnant assets.	0.00	10,000.00		10,000.00	FA
42	Assets Totals (Excluding unknown values)	\$93,006,754.66	\$93,032,080.73		\$2,285,948.44	\$0.00

Major Activities Affecting Case Closing:

7/29/22 -- Trustee's Final Report was submitted to the UST on July 8, 2022.

Initial Projected Date Of Final Report (TFR): 04/30/2018

Current Projected Date Of Final Report (TFR): 07/08/2022 (Actual)